

FINANCING NEED FOR GO RICH TRAVEL AGENCY LIMITED.

ABOUT US

GO RICH TRAVEL AGENCY LIMITED. is an innovative modern agriculture and agricultural real estate company incorporated in Tanzania on 22nd July 2022 under the Companies Act, 2002, with Certificate of Incorporation No. 156829625. The company is also registered with the Tanzania Revenue Authority (TRA) under TIN No. 156829625.

GO RICH TRAVEL AGENCY LIMITED is an innovative modern agriculture and agricultural real estate platform that facilitates local farmers in leasing developed modern agricultural infrastructure. Additionally, the platform provides local farmers with access to technical management support and market contracts for their produce.

Our platform enables individual and institutional lenders to manage their agricultural projects remotely, without direct participation in daily activities, and to oversee their farm attendants from production through to market. However, there are no limitations for our farmers who want to be involved in daily activities.

Presently, we operate an active Poultry Project dedicated to table egg production. The platform encompasses 2000 farmers, each managing a project involving 2000 egg-laying hens. To participate in this project, a farmer invests a total of TSh 30,000,000, which covers expenses such as chicken house rent, 2000 day-old chicks, five months of feed, and other management costs. With 2000 laying hens, once they commence egg production at five months of age, they yield over 1800 eggs daily. These eggs, equivalent to 60 trays of 30 eggs each, are collected from farmers at a price of TSh 7,000 per tray. As a result, a farmer can generate over TSh 12,600,000 monthly, with an assured profit exceeding TSh 5,000,000 per month. With 2000 participating farmers, the total monthly revenue is projected to reach TSh 25,200,000,000.

This platform will unlock cash flow for SME farmers and support the mobilization of domestic capital, which is critical to achieving a resilient economy, one of the targets in the United Republic of Tanzania Vision 2050.

Since 2022, Go Rich Travel Agency Ltd. has continued to invite and encourage local farmers to join our platform. Currently, we have 12 farmers with 24,000 egg-laying chickens, out of a target of 2000 farmers. We intend to achieve this target in full by 2030.

The company continues to seek partnerships with various local and international financial institutions that can provide support through lending to our farmers on the platform.

Financing Support to our farmers:

This product involves funding the supplier's purchase order of day-old chicks and feeds.

New Products

Go Rich Travel Agency Ltd expects to launch new services/products, including Crowd Asset & Project Financing and Fractional Bond and T-bills. These services are designed to empower investors with affordable access to major projects and secure investment opportunities, and to provide a regular Tanzanian with the opportunity to invest in government securities with as little as TZS50,000.

Go Rich Travel Agency Ltd now endeavors to secure TZS 15-20 billion in equity funding from reputable investors to support its expansion. This capital infusion aims to broaden the company's market presence, increase awareness of the project, finance infrastructure development—such as constructing over 500 chicken houses capable of housing more than 1 million egg-laying chickens—and expand egg distribution points across all regions of Tanzania.