

FINANCING NEED FOR CASHME TANZANIA LIMITED.

ABOUT US;

ABOUT US

CashMe Tanzania Limited is an innovative fintech company incorporated in Tanzania on 23rd August 2016 under the Companies Act, 2002, with Certificate of Incorporation No. 128863. The company is also registered with the Tanzania Revenue Authority (TRA) under TIN No. 132-529-795. Licensed by the Capital Markets and Securities Authority (CMSA) with Certificate No. CF0001, CashMe Tanzania is authorized to operate as a Crowdfunding service provider.

CashMe Tanzania is an innovative fintech platform which connect borrowers in need of cash against their outstanding invoices and LPOs and individual and Institutional lenders who are willing and able to lend to these SMEs through invoice Discounting and LPO Financing. The platform allows individual/public and institutional lenders to discount invoices or finance LPOs in a syndicate modality whereby each lender can contribute and finance up to their risk appetite such that one invoice can be financed by multiple lenders. The minimum amount a lender can lend is TZS50,000 so if the value of Invoice is TZS10 million, 20 lenders can participate. However, there is no limitation for one lender to finance the entire invoice.

A lender on the platform earns a return of 4% for 1 month, 6.5% for 2 months, and 9% for 3 months.

The platform provides regular Tanzania (Individual) an opportunity to lend and growth their wealth while at the same time support inclusive economic growth and job creation. The platform target to onboard about 1 Tanzania by 2027 hence. This will allow the platform to lend up to TZS100 billion to SMEs in a month, if each registered lender can invest as low as TZS100,000 in a month. This will unlock cash flow to SMEs and support mobilization of domestic capital which is critical in attaining resilient economy which is one of targets in United Republic of Tanzania Vision 2050.

Since 2022, CashMe Tanzania has facilitated a sum of TZS 6 billion from the public to SMEs of which 36% have been disbursed to women owned businesses.

The company has secured partnership with various local and international financial institutions who are lenders on the platform.

CashMe Tanzania Limited provides services such as the following:

1. Invoice Discounting:

- CashMe Tanzania provides invoice discounting services to support suppliers to central government, government agencies, NGOs with payment terms starting from 30 days up to 90 days.

2. LPO Financing:

- This product involves funding the purchase order from the supplier. The structure involves payment directly to the seller on behalf of the borrower.

New Products

CashMe Tanzania expects to be launch new services /Products known as Crowd Asset & Project Financing and Fractional Bond and T-bills. These services are designed to empower investors with affordable access to major projects and secure investment opportunities and provide opportunity for a regular Tanzanian to invest in government securities with as low as TZS20,000.

CashMe Tanzania now seeks to raise an amount of **TZS 1 billion to TZ 4 billion (USD 500,000.00 to USD 1.5Million)** in the form of **equity** from credible investors to finance its growth. Through this capital raising, the company is seeking to expand its reach, awareness of the project, financing its technology such as use of artificial intelligence in screening and onboarding borrowers, and expansion to all regions in Tanzania.