FINANCING NEEDS FOR SIHEBS TECHNOLOGIES

ABOUT US;

Sihebs Technologies Co Ltd (STCL) is a private company owned by a team of information Technology Specialists, Founded in 2004 and officially was incorporated in Tanzania on 27th September 2006 under The Companies Act 2002 and awarded with Certificate of Incorporation No; 57809.

The company mission is to improve businesses and people welfare using technology.

New Service to be launched (Mr Raha)

MrRaha is an online on-demand customer engagement platform for goods and service delivery.

The need for people to purchase products and services online is growing in Tanzania as economy continues to grow.

The widespread mobile network infrastructure, mobile money services and large number of mobile devices users in Tanzania provide huge opportunity for businesses to sell products and services online.

The challenges for many businesses especially SME to sell on own online platform is large upfront capital required, deployment and integration complexities.

Understanding these challenges, Sihebs Technologies have built a state-of-the-art online customer engagement platform namely MrRaha

MrRaha enable people to request anything from anywhere through MrRaha digital endpoints like phones or computers.

MrRaha offers monthly rent to businesses. Starting at 1000/=tshs per month. Rent depends on location and business size.

Business model

Service providers will rent space in MrRaha platform where they are supposed to pay monthly or variable period rent.

Investment

Sihebs Technologies now seeks to raise an amount of TZS 1 billion to TZ 5 billion (USD 500,000.00 to USD 2.5Million) to be funded in MRRAHA platform.