

# AML Finance Limited



## UNAUDITED FINANCIAL STATEMENTS

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> SEPTEMBER, 2022 (Amounts in Thousand Shillings)

	30.09.2022	30.09.2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property and Equipment	251,243	229,958
<b>Current Assets</b>		
Loan Portfolio	11,461,687	8,649,241
Other Receivables	36,593	23,297
Cash and Cash Equivalents	969,756	187,188
Total Current Assets	12,468,037	8,859,726
<b>TOTAL ASSETS</b>	<b>12,719,280</b>	9,089,684
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Issued and Paid Share Capital	300,000	300,000
General Reserve	357,123	357,123
Retained Earning	7,462,359	5,732,153
<b>Total Equity</b>	<b>8,119,482</b>	<b>6,389,276</b>
<b>Current Liabilities</b>		
Borrowed Fund	3,382,022	1,690,000
Accounts Payables	125,952	276,179
Proposed Dividend	523,457	300,195
Tax Provision	568,367	434,034
Total Current Liabilities	4,599,798	2,700,408
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,719,280</b>	9,089,684

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD ENDED 30.09.2022 (Amounts in Thousand Shillings)

	30.09.2022	30.09.2021
<b>INCOME</b>		
Interest Income	3,122,556	2,490,974
Non-Interest Income	1,121,075	758,986
<b>Total Income</b>	<b>4,243,631</b>	3,249,960
<b>Less: Finance Costs</b>	<b>428,609</b>	192,076
Gross Financial Margin	3,815,022	3,057,884
<b>Less: Operating Expenses</b>		
Staff Costs	686,087	571,344
General and Administrative Costs	1,180,591	1,273,432
<b>Total Operating expenses</b>	<b>1,866,678</b>	1,844,776
Net Profit before tax	1,948,344	1,213,108
Less: Tax Provision	639,702	462,621
Net Profit after Tax	1,308,641	750,487

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30<sup>TH</sup> SEPTEMBER, 2022 (Amounts in Thousand Shillings)

PARTICULARS	SHARE CAPITAL	GENERAL RESERVE	RETAINED EARNINGS	TOTAL
At 1 January 2021	300,000	357,123	6,083,247	6,746,566
Profit for the year			750,487	750,487
Proposed dividend			(380,091)	(300,195)
Prior year adjustment			-	-
<b>At 30<sup>th</sup> September 2021</b>	<b>300,000</b>	<b>357,123</b>	<b>6,539,735</b>	<b>7,196,858</b>
At 1 January 2022	300,000	357,123	6,656,481	7,313,604
Diff R/Earning balance			20,694	
Profit for the period			779,138	779,138
Proposed dividend			(311,655)	(311,655)
			-	-
<b>At 30<sup>th</sup> September 2022</b>	<b>300,000</b>	<b>357,123</b>	<b>7,144,658</b>	<b>7,781,087</b>

### CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2022 (Amounts in Thousand Shillings)

	30.09.2022	30.09.2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before tax	1,948,344	1,213,108
Adjustment for: Depreciation for the year	38,066	54,753
Dividend paid	(523,457)	(29,158)
Depreciation on Disposal of assets	-	-
Profit before Changes in Working Capital	1,462,954	1,238,703
Change in Working Capital Item		
(Increase)/Decrease in Loan Portfolio	(684,941)	(1,304,835)
(Increase)/Decrease in Other Receivables	(30,043)	(17,464)
Increase/(Decrease) in Accounts Payables	(25,952)	(106,817)
Cash Generated from Operations	(740,937)	(1,429,116)
Tax paid	(679,702)	(474,302)
<b>Net Cash Used in Operating Activities</b>	<b>42,315</b>	<b>(662,715)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of assets	(1,421)	36,000
Additions during the year	-	(8,689)
Net Cash Used in Investing Activities	(1,421)	27,311
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Adjustment	-	-
Borrowed fund	492,022	823,476
Dividend Paid	136,239	(328,229)
<b>Net Cash From Financing Activities</b>	<b>628,261</b>	<b>495,247</b>
Net Cash Flows(A+B+C)	669,154	(140,157)
Cash and Cash Equivalents as at 1st January	302,252	327,345
Cash and Cash Equivalents as at 30th September, 2022	971,406	187,188