**FINANCING NEED FOR AFRIMEX.**

**ABOUT US;**

**AFRIMEX FINANCING LIMITED,** was incorporated in Tanzania on 1st November 2019 under The Companies Act 2002 and awarded with Certificate of Incorporation No;140297976. Afrimex Financing is also registered with the Tanzania Revenue Authority (TRA) under TIN No. 140-297-976. The main business activity of the company as licensed by the Bank of Tanzania (BOT) is to carry on microfinance business as a non- deposit taking microfinance service provider.

 Afrimex provides services such as the following:

* Issuing microfinance loans to individuals, groups of individuals, micro and small enterprises, including microfinance guarantees.
* Provision of loan disbursement services for the delivery of credit program of Government, Agencies, Groups and Individuals.
* Afrimex financing is also an insurance agent which works with companies such as Britam Insurance.
* Afrimex key focus is provision of structured trade financing solutions purchase order financing which supports government suppliers registered on TANEPs, those who supply to NGOs and international organizations.
* Afrimex also provides invoice discounting services to support suppliers to central government, government agencies, NGOs with payment terms of up to 90 days.

New services that are expected to be launched include a service to be known as **Factoring.** For factoring services Afrimex buys accounts receivables (debtor book) at a discounted rate of up to 90% of each invoice value and manage all accounts for repayment at recourse of seller (applicant) for prequalified buyers such as Government Agencies, NGOs, international companies, oil marketing companies, mining and all listed companies at Dar Es Salaam stock of exchange (DSE).

Afrimex Financing now seeks to raise an amount of TZS 1 billion to TZ 5 billion (USD 500,000.00 to USD 2.5Million) in the form of debt and or equity with buy-back option, from credible investors so as to finance its growth. Through this capital raising, the company is seeking to finance to Small and Medium Enterprises (SMEs) and Micro, Small and Medium Enterprises (MSMEs).